



MALAYSIAN INSURANCE AND TAKAFUL BROKERS ASSOCIATION

E-NEWSLETTER 3RD EDITION



WELCOME GURJEET!

MITBA MANAGEMENT COMMITTEE CONGRATULATES & WELCOMES GURJEET KAUR CALAIS AS MITBA'S NEWLY APPOINTED ASSISTANT GENERAL MANAGER WITH EFFECT JUNE 2022.

Kuala Lumpur, 20th June 2022 – Malaysian Insurance and Takaful Brokers Association (MITBA) has announced the appointment of Gurjeet Kaur Calais as the Assistant General Manager of the Association with effect June 2022.

With her new role at MITBA, Gurjeet plans to promote the work of the broking industry within the Malaysian education and corporate landscape, which is aligned with MITBA's aim to continue driving transformation in the industry. She firmly believes that to attract and facilitate the entry of new recruits to the profession, there must be a guided effort to highlight the presence of the insurance broking fraternity in the country and its opportunities. To change the world, change education.

With the gradual opening of our economy, the MC has shifted our attention back to the longer-term after having placed enormous, and necessary focus on supporting effective supervisory responses during the Covid-19 pandemic. Read more below on Gurjeet's appointment, Updates on webinars conducted since Mar '22, recent Committee Meeting & Seminar in Kota Kinabalu, and upcoming Conference in Jordan.

WELCOME NOTE FROM MITBA'S COMMITTEE MEMBERS


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As a community organization, MITBA is governed by a committee elected by its members. The MC members volunteer their time to guide MITBA, dedicating significant resources to help chart our past, present and future and grow MITBA as a sustainable and focused organisation.

MITBA committee members serve a 2-year term and volunteer their time and energy to directly impact our community and our Association. Our current MC comprises 8 members although our Constitution allows for a maximum of 9 members with a mix of old and new to bring diversity of perspective and depth of expertise. Our new MC members were nominated and voted by the members at the recent AGM.

Gurjeet Kaur Calais joins us as the Assistant General Manager of the Association with effect June 2022. Gurjeet has garnered a decade worth of knowledge & experience from both the insurance and insurance broking fraternities. Her expertise covers project management, change management and corporate development, and regional sales and relationship management within the Asean region. Her exposure to senior level management and decision making in multinationals from an early start has equipped her with the capability to understand market trends, challenges, strategic decision making, and implementing initiatives to drive objectives and growth.

We are grateful and excited to have Gurjeet joining the committee and bringing her unique talents, expertise, and perspectives to the work of the Association in order to further our vision in promoting a world where the insurance broking industry is familiar to all, and the profession is one that is favoured for its opportunities and potential.



WE IN MITBA ARE PROUD TO HAVE OUR INDUSTRY EXPERTS IMPACTING A CHANGE IN THE ECOSYSTEM

WE WISH THE NEW TEAM ALL THE BEST FOR THE NEXT TWO YEARS IN THIS POSITION.

COMMITTEE MEETING & SEMINAR IN KOTA KINABALU



On the 18th of May, the Management Committee (MC) also physically met and attended the 'Demystifying Directors & Officers Liability, Professional Liability & Cyber Risks' Seminar in Kota Kinabalu, Sabah. Attendees seeking to understand corporate leaders' needs for new technological tools to make their organisations more automated, responsive and profitable as they've increased their reliance on big data, cloud computing, and mobile networks. This exposes their organisation to a growing number of risks.

It was an insightful session as it provided awareness and understanding of D&O liability, PI & Cyber risk environment. Attendees gained understanding of exposures associated with D&O liability, PI and cyber events that could cripple companies, industries and critical infrastructures and learnt best practices to help develop constant guidelines and primary risk mitigation measures.



COMMITTEE MEETING & SEMINAR IN KOTA KINABALU

MITBA



Malaysian Insurance and Takaful
Brokers Association



SAVE
THE
DATE

Date: 18th May 2022 Time: 9.30am - 12.00pm

Venue: Hyatt Regency Kinabalu, Sabah

Complimentary for invited guests

PROGRAMME

- 9.30am** • **Arrival and Registration**
- 10.00am** • **Welcome Address** by Vicky Rajaratnam, Chairman, MITBA
- 10.05am** • **D&O Liability Risks – Are private limited companies immune from such exposures?**
o Effect of Companies Act o Recent regulatory developments
o Claims Scenarios

Jasminder Kaur, Honorary Secretary, MITBA
- 10.25am** • **Professional Indemnity/Errors & Omission – A closer look**
o Why is it important? Trends of PI liability
o Landscape of PI Insurance

Jasminder Kaur, Honorary Secretary, MITBA
- 10.45am** • **Morning Coffee Break**
- 11.00am** • **Demystifying cyber risk environment**
cyber issues associated with different areas of the cyber risk environment, including:
o Big data o Data privacy and security
o Cloud computing o Social media
o Cyber crime o Risk mitigation strategies

Jasminder Kaur - Honorary Secretary, MITBA
- 11.30am** • **Q&A**
- 12.00pm** • **Closing Remarks**



COMMITTEE MEETING & SEMINAR IN KOTA KINABALU



Topics included :

D&O Liability Risks – Are Private Limited companies immune to such exposures?

- Effect of Companies Act
- Recent regulatory developments
- Claim Scenarios

Professional Indemnity/Errors & Omission - A closer look

- Why Is it important? Trends of PI Liability
- Landscape of PI insurance

As well as cyber issues associated with different areas of Cyber Risk Environment, including Big Data, Data Privacy and security, Cloud Computing, Social Media, Cyber Crime as well as Risk Mitigation Strategies.



IMAGINE. FEEL. OASIS. AMMAN, JORDAN

30TH AUG – 3RD SEPT 2022

COMING IN AUGUST 2022, MITBA WILL
ONCE AGAIN HOST ITS ANNUAL CEO'S
CONFERENCE AND THIS TIME AT AN
EXCITING LOCATION – AMMAN, JORDAN.

INTEREST FROM THE FRATERNITY HAS
BEEN OVERWHELMING AND WE WOULD
LIKE TO THANK EVERYONE FOR THEIR
SUPPORT. IT FURTHER STRENGTHENS
THE IMPORTANCE OF INDUSTRY AND
THOUGHT LEADERS COMING TOGETHER
TO DISCUSS CURRENT ISSUES, RISKS
FACED AND POSSIBILITIES, AND THE
FUTURE DIRECTION OF INSURANCE
BROKING. THE EXCHANGE OF IDEAS AND
KNOWLEDGE SHARING CREATES
POSITIVE RIPPLE EFFECTS FOR THE
SUSTAINABILITY OF THE COMMUNITY. IT
IS WITH THIS IN MIND THAT THIS YEAR'S
THEME IS 'THE CHALLENGES AND
OPPORTUNITIES FACED BY THE
INSURANCE INDUSTRY POST PANDEMIC'.



MITBA'S RECENT WEBINARS

SPECIAL THANKS TO THE
SPEAKERS.



*Specially Organized for MITBA
Members only*

MORE EXCITING WEBINARS COMING SOON IN JULY, SO
STAY TUNED TO OUR LINKEDIN PAGE FOR MORE
UPDATES.

WE HAVE
SUCCESSFULLY
COMPLETED 3 WEBINARS
MARCH - MAY
2022

MARCH 2022

*"Flooding at Construction Sites
- How does the C.A.R. policy
respond to such claims?"*

*by Ir. Pooba Mahalingam,
Regional Risk Consultant of
Talent Asia Training &
Consulting (TATC) Singapore*

APRIL 2022

*"Fire Investigation and the
modern approach."*

*by En Rosadli Bin Rosli,
Senior Consultant of
ForSci Consultancy Sdn Bhd*

MAY 2022

"A glimpse into the reinsurance"

*by Mr James Ng
Principal Officer & Managing
Director of Munich Re Syndicate*

#MITBA2022
#MITBAGivesback
#InsuranceBrokers

GET TO KNOW OUR TEAM!
MITBA MANAGEMENT COMMITTEE MEMBERS 2021 - 2023



MR VICKY RAJARATNAM
*HOWDEN INSURANCE BROKERS
SDN BHD*

**CHAIRMAN, COMPLIANCE &
DISCIPLINARY
COMMUNICATIONS & PUBLIC
RELATIONS**



MR ZAINAL ABIDIN MOHD NOOR
*SENTINEL INSURANCE BROKERS
SDN BHD*

**DEPUTY CHAIRMAN
TECHNICAL COMMITTEE**



MS JASMINDER KAUR
*MP HONAN INSURANCE BROKERS
SDN BHD*

**HONORARY SECRETARY
SECRETARIAT & HUMAN
RESOURCES**



MR PHUNG YOKE BOO
*PERINSU (BROKER INSURANS) SDN
BHD*

**HONORARY TREASURER
SECRETARIAT & HUMAN
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MR JEFFREY HO BOON CHOW
PERINSURAN (BROKAR) SDN BHD

**COMMITTEE MEMBER
COMMUNICATIONS & PUBLIC
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MR FRANCIS CHAN WONG PUN
*ANTAH INSURANCE BROKERS
SDN BHD*

**COMMITTEE MEMBER
TECHNICAL SERVICES**



MR STEWART HOE WAI KIAN
*STATE INSURANCE BROKERS
SDN BHD*

**COMMITTEE MEMBER
EDUCATION & TRAINING**



PROF. DATO' SHAZME SULAIMAN
*ROSGATE INSURANCE BROKERS
SDN BHD*

**COMMITTEE MEMBER
EDUCATION & TRAINING**



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The Malaysian Insurance And Takaful Brokers Association (MITBA) is Malaysia's only statutory association approved by Bank Negara Malaysia (BNM) to represent the interest of insurance and takaful brokers. MITBA has 28 members in the benefit that employs more than 1,400 professionally trained personnel providing insurance and takaful solutions for essentially every community across the country. As a non-profit organization, MITBA is neither an insurance company nor does it sell insurance products or represent insurance companies.

<http://www.mitba.org.my/>

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